The Bangalore Development Authority, Bengaluru, announces the e-Auction of Residential Corner / Intermediate Sites. The auction/sale of these sites is conducted in accordance with the Bangalore Development Authority’s Disposal of Corner Sites, Intermediate Sites, Commercial Sites and other Auctionable Sites Rules, 1984. The sites are auctioned on "AS IS WHERE IS" BASIS.

The e-Auction Notification

Date & Time for opening of e-Auction & commencement of bidding: 27.02.2019, 11.00 am IST
Last date & Time to express interest of participation: 11.03.2019, 5.00 pm IST
Last date and time for closing e-Auction: 12.03.2019, 5.30 pm IST

Minimum raise of Bid Price in multiples of ₹ 500 per sq. mtr.

For bidding clarification, queries or any other information please contact (e-Procurement Help Desk)
No. 080-23010900 / 23010901


Sdr/ Engineer Member

BANGALORE DEVELOPMENT AUTHORITY
T. Chowdiah Road, Kumarapura West, Bengaluru - 560 020

GENERAL TERMS AND CONDITIONS FOR e-AUCTION

1. The auction purchaser shall be a Citizen of India.
2. Address proof: Any one of the following documents attested by a Gazetted Officer / Notary Embassy Office (in the case of NRIs) shall be submitted - a) Voter ID, b) Driving Licence, c) Passport, d) Unique ID Number (Adhar).
3. PAN Card is compulsory and its copy should be uploaded on the e-Auction portal to be attested by a Gazetted Officer / Notary / Embassy Office (in the case of NRIs). Please download the prescribed formats.
4. Signature & Photo Identity should be uploaded on the e-Auction portal (Attained by a Gazetted Officer / Notary / Embassy Office in the case of NRIs), Please download the prescribed formats.
5. The auction purchaser shall mention correct e-Mail address, mobile number and landline number while participating in the e-Auction.
6. Minors / persons without computer knowledge are eligible to participate in the auction through their guardians / friends. While doing so, the name and address of name and address of only the person purchasing the property must be submitted uploaded on the e-Auction portal while participating in the e-Auction.
7. The auction purchasers who desire to have the sites (as registered should upload the details of the persons concerned on the e-Portal. Only blood relations, viz., spouse, sons or unmarried daughters are eligible for joint registration along with the auction purchaser. The details of all such persons should be duly mentioned.
8. Partnership firm may participate in the auction. However, the partnership firm should have been registered in Bengaluru before participating in the auction.
9. EMD amount is fixed at Rs. 40.00 lakh (Rupees Fourty Lakh only) per site and this amount should be remitted as e-Procurement portal. This amount should not be refunded to the BDA’s account.
10. All proscriptions in proceeding of assistance to e-Auction sites are subject to the jurisdiction of Courts in Bengaluru only.
11. Five minutes of delta time shall be extended to the last moment bids in the e-Auction.
12. BDA reserves the right to withdraw the sites notified for auction at any time during auction period without assigning any reasons.
13. BDA reserves the right to accept or reject the site by the successful bidder without assigning any reasons.
14. Advise letters be sent by e-mail to successful bidders (highest bidder) to remit 25% of the total cost after deducting EMD amount of Rs. 40.00 lakh within 72 hours (excluding bank holidays) if any from the closing time of e-Auction to the bowered-bid MDA’s Bank Account; and the chq/cheque for reimbursement should be submitted to the Accounts Officer, Finance Division, BDA (17th Floor, 2nd Floor, No.306).
15. If the advice letter has not been received, the auction purchaser has to calculate 25% value and remit it as per the fixed time and receive the advice letter by visiting the head office of BDA and will be able to file in the first instance.
16. Bank Name - Corporation Bank, BDA Branch, Kumarapura West, Bengaluru - 560020, Current Account Name - Bangalore Development Authority, Bengaluru., Current Account Number - 52014000072072.

BID PRICE PER SQ. MTR: Rs. 6750 (Six Thousand Seven Hundred Fifty)

Mode of Payment - RTGS / NEFT

17. Wherever 25% of the total cost is not remitted within 72 hours by the successful bidders (highest bidder) or where 25% of the total cost is remitted after the prescribed time, the EMD amount of Rs. 40.00 lakh shall be forfeited by the Authority.
18. As per IT Act, 1961 Sec 194 I, the said consideration exceeds Rs. 50,000.00, the auction purchaser should deduct 15% of the total amount payable and remit the same to the IT Department.
19. In case there is a difference in the dimension of the site (Less / More), the full amount (10%) as per the dimensions in the e-Auction notice / letter of confirmation of auction site to be remitted within the prescribed time. If the remittance is not made within the prescribed time, action will be taken as per the Disposal of Corner Sites and Commercial Sites Rules, 1984 of BDA. In case there is a difference in actual dimensions of the site (Less / More), the excess amount, if any, remitted by the auction purchaser due to lower dimensions shall be refunded by BDA without interest. Similarly, any incremental amount due to higher dimension of the site shall be deducted by the remittance for auction purchase as applicable.
20. Bidders’ auction purchaser shall abide by the Disposal of Corner Sites and Commercial Sites Rules, 1984 of BDA (Document is attached as part of the e-Auction documents).
Key Map Showing the Residential Sites at Nandhini Layout, Rajiv Gandhi Nagar Layout

Contact:
9972027373/9972598472
Key Map Showing the Residential Sites at West of Chord Road 3rd Stage, 4th Block

Contact:
997207373/9972598472
Key Map Showing the Residential Sites at RMV Layout 2nd Stage

Contact:
7349089569
Key Map Showing the Residential Sites at Sir M. Visveswaraiah Layout, 2nd Block

Contact:
7259727427/9844099285
Key Map Showing the Residential Sites at Arkavathi Layout K Narayanapura Village (6th Block)

Contact:
8147757702/9845229136
Key Map Showing the Residential Sites at Arkavathi Layout Thanisandra Village (14th Block)

Contact:
9880552515/9886980580
Contact:
6361399346/9845620171
Key Map Showing the Residential Sites at Nagharabhavi 2nd Stage, 9th Block

Contact:
6361399346/9845620171
Key Map Showing the Residential Sites at J.P. Nagar 9th Phase, 2nd Block

Contact:
9620030344/9480589835